

Lenox Group Advises on the Sale of Fox Electronics

May 25, 2012 – Atlanta, GA – The Lenox Group, a middle market investment bank located in Atlanta, is pleased to announce the sale of Fox Enterprises, Inc. (“Fox Electronics”) to Integrated Device Technology, Inc. (“IDT”; NASDAQ: IDTI). Fox Electronics, located in Fort Myers, Florida, was founded by Edward L. Fox in 1979. The Company has become one of the most recognized brands in frequency control and has provided frequency control timing products to the worldwide electronics market for over 33 years. Fox Electronics’ expansive portfolio includes the XpressO family of revolutionary quick-turn oscillator products, quartz crystals, voltage-controlled crystal oscillators and more.

IDT designs, develops, manufactures, and markets a range of integrated circuits for communications, computing, and consumer industries worldwide. The acquisition of Fox Electronics will make IDT the industry’s most comprehensive one-stop shop for frequency control products.

“This transaction was made possible by the Lenox Group,” said E.L. Fox, President of Fox Electronics. “They helped the Fox family and the Company to achieve our financial and strategic goals.”

“We have enjoyed our relationship with the Lenox Group for over eight years during which we have completed two capital raises and ultimately a very successful sale,” said Gene Trefethen, CEO of Fox Electronics.

The Lenox Group acted as the exclusive financial advisor to Fox Electronics in connection with this transaction. Shumaker, Loop & Kendrick, LLP acted as legal advisor to Fox Electronics. Latham & Watkins LLP acted as legal advisor to IDT.

About The Lenox Group

The Lenox Group is an investment bank based in Atlanta that focuses on middle market transactions primarily for private, family-owned businesses. Our services include raising capital (debt and equity), M&A advisory and traditional corporate finance advisory, i.e. valuations and fairness opinions. Lenox is proud to have completed engagements representing over \$1.5 Billion in transaction value.



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All Securities are offered through TLG Lenox, LLC, Member FINRA & SIPC.